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Pro Forma Income Statement

	Year ended March, 2004	Year ended March, 2005	Year ended March, 2006
Revenue			
Total revenue	\$1,052,850.00	\$1,212,500.00	\$1,396,358.69
Cost of goods sold	<u>\$622,234.35</u>	<u>\$716,587.50</u>	<u>\$825,247.99</u>
Gross income	\$430,615.65	\$495,912.50	\$571,110.71
Expenses			
Bad debt expense	\$0.00	\$0.00	\$0.00
Bank fees and interest	\$17,319.33	\$14,476.71	\$11,626.37
Depreciation	\$17,093.75	\$17,093.75	\$17,093.75
General and office expenses	\$84,228.00	\$97,000.00	\$111,708.70
Management salaries	\$42,114.00	\$48,500.00	\$55,854.35
Rent and utilities	\$105,285.00	\$121,250.00	\$139,635.87
Wages and benefits	\$105,285.00	\$121,250.00	\$139,635.87
Other expenses	<u>\$5,264.25</u>	<u>\$6,062.50</u>	<u>\$6,981.79</u>
Total Expenses	\$376,589.33	\$425,632.96	\$482,536.70
Net profit before tax	\$54,026.32	\$70,279.54	\$88,574.01
Tax	\$0.00	\$0.00	\$0.00
Net profit	\$54,026.32	\$70,279.54	\$88,574.01