

Year 1 Budget continued

Months 7 to 12: Oct, 2004 to Mar, 2004

	Oct	Nov	Dec	Jan	Feb	Mar	Total
Cash inflows							
Cash from sales	\$87,737.50	\$87,737.50	\$87,737.50	\$87,737.50	\$87,737.50	\$87,737.50	\$1,052,850.00
Owner investment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Loan advances	(\$2,656.25)	(\$2,656.25)	(\$2,656.25)	(\$2,656.25)	(\$2,656.25)	(\$2,656.25)	(\$31,874.95)
Total cash inflow	\$85,081.25	\$85,081.25	\$85,081.25	\$85,081.25	\$85,081.25	\$85,081.25	\$1,020,975.05
Cash outflows							
Bank fees/interest	\$1,443.28	\$1,443.28	\$1,443.28	\$1,443.28	\$1,443.28	\$1,443.28	\$17,319.33
Cost of Sales	\$51,852.86	\$51,852.86	\$51,852.86	\$51,852.86	\$51,852.86	\$51,852.86	\$622,234.35
General Operating	\$16,231.44	\$16,231.44	\$16,231.44	\$16,231.44	\$16,231.44	\$16,231.44	\$194,777.25
Management salaries	\$3,509.50	\$3,509.50	\$3,509.50	\$3,509.50	\$3,509.50	\$3,509.50	\$42,114.00
Wages	\$8,773.75	\$8,773.75	\$8,773.75	\$8,773.75	\$8,773.75	\$8,773.75	\$105,285.00
Purchase of assets	\$75.21	\$75.21	\$75.21	\$75.21	\$75.21	\$75.21	\$902.50
Payment of obligations	(\$2,594.70)	(\$2,594.70)	(\$2,594.70)	(\$2,594.70)	(\$2,594.70)	(\$2,594.70)	(\$31,136.35)
Other cash outflows	(\$2,256.26)	(\$2,256.26)	(\$2,256.26)	(\$2,256.26)	(\$2,256.26)	(\$2,256.26)	(\$27,075.09)
Total cash outflow	\$77,035.08	\$77,035.08	\$77,035.08	\$77,035.08	\$77,035.08	\$77,035.08	\$924,420.99
Business Cycle Effect							
Change in receivables	(\$1,165.73)	(\$1,165.73)	(\$1,165.73)	(\$1,165.73)	(\$1,165.73)	(\$1,165.73)	(\$13,988.80)
Change in payables	\$9,626.70	\$9,626.70	\$9,626.70	\$9,626.70	\$9,626.70	\$9,626.70	\$115,520.39
Change in inventory	(\$23,314.66)	(\$23,314.66)	(\$23,314.66)	(\$23,314.66)	(\$23,314.66)	(\$23,314.66)	(\$279,775.94)
Total business cycle	(\$14,853.70)	(\$14,853.70)	(\$14,853.70)	(\$14,853.70)	(\$14,853.70)	(\$14,853.70)	(\$178,244.35)
Open balance	\$676,752.96	\$669,945.44	\$663,137.91	\$656,330.39	\$649,522.87	\$642,715.34	\$767,503.63
Increase in cash	(\$6,807.52)	(\$6,807.52)	(\$6,807.52)	(\$6,807.52)	(\$6,807.52)	(\$6,807.52)	(\$81,690.28)
End balance	\$669,945.44	\$663,137.91	\$656,330.39	\$649,522.87	\$642,715.34	\$635,907.82	\$685,813.35